

Exchange Control

Cap. 71.

EXCHANGE CONTROL (INTEL (BARBADOS) LIMITED) (EXEMPTION) ORDER, 1984

1984/184.

Authority: This order was made on 23rd November, 1984 by the Minister under section 35 of the *Exchange Control Act*.

Commencement: 23rd November, 1984.

1. This Order may be cited as the *Exchange Control (Intel (Barbados) Limited) (Exemption) Order, 1984*.

2. Subject to paragraph 4, Intel (Barbados) Limited is hereby exempted from the obligations and restrictions of sections 5 and 9 of the Act for the purpose of maintaining foreign currency accounts with Authorised Dealers in Barbados and the investment of such funds abroad.

3. The exemption granted under paragraph 2 extends to the financial agents of Intel (Barbados) Limited, as specified in the *Schedule*, in respect of funds held in any foreign currency by any such financial agent on behalf of Intel (Barbados) Limited.

4. Nothing in paragraphs 2 and 3 shall be construed as exempting a financial agent of Intel (Barbados) Limited from the obligations and restrictions of sections 5 and 9 of the Act except to the extent stated in paragraph 3.

SCHEDULE

(Paragraph 3)

- Bank of Credit and Commerce International
- Barclays Bank International
- Canadian Imperial Bank of Commerce
- Chase Manhattan Bank, N.A.
- Royal Bank of Canada

THE LAWS OF BARBADOS